

ARBITRATION DISCLOSURE

Arbitration and Class Action Waiver Disclosure: The Professional Cosmetology Academy (the "Academy") requires each student to agree to a pre-dispute arbitration agreement and a class action waiver as a condition of enrollment ("Arbitration Agreement"). The Arbitration Agreement does not, in any way, limit, relinquish, or waive a student's ability to pursue filing a borrower defense claim, pursuant to 34 C.F.R. § 685.206(e), at any time. The Arbitration Agreement does not require that the student participate in arbitration or any internal dispute resolution process offered by the Academy prior to filing a borrower defense to repayment application with the U.S. Department of Education pursuant to 34 C.F.R. § 685.206(e). Any arbitration, required by the Arbitration Agreement, tolls (pauses) the limitations period for filing a borrower defense to repayment application pursuant to 34 C.F.R. § 685.206(e)(6)(ii) for the length of time that the arbitration proceeding is underway. Any questions about the Arbitration Agreement or a dispute relating to a student's Title IV Federal student loans or to the provision of educational services for which the loans were provided should be directed to:

Financial Aid Department

Attn: Larry A. Chavana II

adam.chavana@tpcalaredo.com

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